

**SFMTA**

Municipal Transportation Agency

# FY 2009-2010 OPERATING BUDGET Year End Projection



May 4, 2010 SAN FRANCISCO, CALIFORNIA

**FY 2009-2010 Operating Budget  
Year End Revenue Projection as of April 13, 2010  
Revenues (\$ millions)**

Revenue Category	(a) 2009-2010 Approved Budget	(c) 2009-2010 Year-to-Date Actuals	(d) 2009-2010 Year End Projection	(d-b) Year End Projection Compared to Revised Budget
Transit Fares	181.3	141.4	184.9	3.6
Operating Grants	79.5	50.7	79.5	0
Parking and Traffic Fees & Fines	244.8	176.7	231.4	(13.4)
Taxi Services	18.2	1.8	5.9	(12.3)
Other (Advertising, Interest, TIDF)	24.3	17.7	24.3	0
General Fund Transfer	178.3	177.2	177.2	(1.1)
Fund Balance – Appropriated	42.2	42.2	42.2	0
<b>TOTAL</b>	<b>\$768.6</b>	<b>\$607.7</b>	<b>\$745.4</b>	<b>(\$23.2)</b>

**FY 2009-2010 Operating Budget  
Year End Revenue Projection as of April 13, 2010  
Expenditures (\$ millions)**

<b>Expenditure Category</b>	<b>(a) 2009-2010 Approved Budget</b>	<b>(c) 2009-2010 Year-to-Date Actuals</b>	<b>(d) 2009-2010 Year End Projection</b>	<b>2009-2010 Year Projections Compared to 2009- 2010 Revised Budget</b>
<b>Salaries &amp; Benefits</b>	<b>484.4</b>	<b>335.4</b>	<b>482.4</b>	<b>(2.0)</b>
<b>Contracts and Other Services</b>	<b>64.0</b>	<b>40.3</b>	<b>53.0</b>	<b>(11.0)</b>
<b>Materials &amp; Supplies</b>	<b>40.7</b>	<b>25.6</b>	<b>42.4</b>	<b>1.7</b>
<b>Equipment &amp; Maintenance</b>	<b>42.5</b>	<b>33.8</b>	<b>39.1</b>	<b>(3.4)</b>
<b>Rent &amp; Building</b>	<b>7.0</b>	<b>8.3</b>	<b>7.5</b>	<b>0.5</b>
<b>Insurance &amp; Payments to Other Agencies</b>	<b>66.2</b>	<b>43.3</b>	<b>68.7</b>	<b>2.5</b>
<b>Rainy Day Reserve</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Work Orders</b>	<b>63.8</b>	<b>15.8</b>	<b>63.8</b>	<b>0.0</b>
<b>TOTAL</b>	<b>\$768.6</b>	<b>\$502.5</b>	<b>\$756.9</b>	<b>(\$11.7)</b>

**FY 2009 – 2010 Operating Budget  
Year End Revenue Projection as of April 13, 2010  
*Budget to Year End Projection (\$ millions)***

	<b>FY 2009-2010 Approved Budget</b>	<b>FY 2009-2010 Year End Projection</b>	<b>Variance</b>
<b>Revenues</b>	<b>\$768.6</b>	<b>\$745.4</b>	<b>\$23.2</b>
<b>Expenditures</b>	<b>\$768.6</b>	<b>\$756.9</b>	<b>(\$11.7)</b>
<b>Deficit*</b>			<b>(\$11.5)</b>

**\* Includes \$2.5 million from Taxi Medallion Program and \$4.8 million savings from service modifications**

# Balancing Actions (\$M)

Line Item	Description	Annual Revenue
<b>Sales Tax (from Prop K)</b>	<b>Request funding from SFCTA for maintenance and state of good repair to ensure FTA compliance and system performance</b>	<b>\$7.0M</b>
<b>Fare Revenues</b>	<b>Better than expected transit fare revenues</b>	<b>\$3.6M</b>
<b>Reduction in Expenditures</b>	<b>Identify cost savings for the remaining months</b>	<b>\$0.9M</b>
<b>TOTAL</b>		<b>\$11.5M</b>