

2/7/2009

SUGGESTIONS from Robert Cesana

1. Make the driving requirement for Post-K Medallion holders optional for drivers over 65 years old.
2. Agree on a reasonable ADA solution for genuine cases for Post-K Medallion holders under 65 years of age.
3. Sell all returned Medallions.
4. Sell 15 – 20 new Medallions per year. Let the first 100 be sold to the top of the waiting list at half price.
5. Expected gains to MTA over 15 to 20 years:

Sale of 1,000 returned medallions at \$250,000 per medallion:

$\$250,000 \times 1,000 = \$250,000,000$  total over 15 – 20 years

Plus

100 – 150 new Medallion holders at \$250,000 each:

$\$250,000 \times 100 = \$25,000,000$  from 100 Medallion holders

$\$250,000 \times 150 = \$37,500,000$  from 150 Medallion holders

My suggestion would probably have no opposition from the vast majority of medallion holders, especially Post-K Medallion holders and I believe that pre-K Medallion holders would probably agree to this plan.

For people on the list who would have to wait more than five years, possibly ten years, that are below the 100 mark on the list, it would be more cost effective for them to buy a Medallion and have the ability to sell it in the future.

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