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TRANSFERABILITY OF MEDALLIONS (m.t.a.)

1. Yearly auction of medallions
2. All new issuance of medallions go to drivers on list
3. Give a choice to existing medallion holders
 - a. Keep medallion until death (then go's to next driver on list)
 - b. Transfer medallion by way of the Auction to the first Driver on the list by way of (FIRST RIGHT OF REFUSAL) Then to next driver and then so on ...(down the list) Until you have bidders.
4. Starting bid is \$250,000.00 going directly to MTA All overages go's to medallion holder.

If Passed and 250 medallions are transferred at \$250,000.00
That would produce \$62,500,000.00

Thomas Diesso

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