## SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY BOARD OF DIRECTORS

## RESOLUTION No. 13-241

WHEREAS, The San Francisco Municipal Transportation Agency (SFMTA) is committed to improving the safety, accessibility and comfort of the public realm to encourage the use of auto-alternative modes of transportation; and,

WHEREAS, SFMTA staff has identified the area on Market Street, between 5<sup>th</sup> and 6<sup>th</sup> Streets and on 5<sup>th</sup> Street between Market and Mission Streets as needing a variety of pedestrian, bicycle and transit safety improvements; and,

WHEREAS, CRP/Cypress Market Street, LLC (Developer) has been approved to develop a new, approximately 375,000-square-foot retail shopping center including a two-level, approximately 188-space parking garage (CityPlace) at the property located at 935-939, 941-945, and 947-965 Market Street, situated on the south side of Market Street between 5<sup>th</sup> and 6<sup>th</sup> Streets; and,

WHEREAS, Developer recognizes the importance of Market Street as a major pedestrian, transit, and bicycle corridor and wishes to donate \$200,000 to the SFMTA to pay for the planning and construction of pedestrian, transit, and/or bicycle improvements on Market Street, between 5<sup>th</sup> and 6<sup>th</sup> Streets and on 5<sup>th</sup> Street, between Market and Mission Streets, so as to improve the public realm around the proposed CityPlace retail center; now, therefore, be it

RESOLVED, That the SFMTA Board of Directors accepts a gift in the amount of \$200,000 from CRP/Cypress Market Street, LLC to fund the planning and construction of various transit, pedestrian and bicycle safety improvements on Market Street, between 5<sup>th</sup> and 6<sup>th</sup> Streets and on 5<sup>th</sup> Street, between Market and Mission Streets.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of November 5, 2013.

R. Boomer

Secretary to the Board of Directors San Francisco Municipal Transportation Agency