## SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY BOARD OF DIRECTORS

## **RESOLUTION No. 12-143**

WHEREAS, SFMTA Adult Fast Pass<sup>®</sup> users currently make approximately 7.7 million trips on BART within San Francisco each year under the Special Transit Fare (Fast Pass<sup>®</sup>) Agreement ("Agreement") between the SFMTA and the San Francisco Bay Area Rapid Transit District (BART), which expired on December 31, 2009; and

WHEREAS, Current payments from the SFMTA to BART are estimated at \$9.0 million per year based on current ridership volumes and a \$1.02 per trip reimbursement rate; and

WHEREAS, In 2003, the BART Board adopted a Productivity-Adjusted Consumer Price Index (CPI) Based Fare Rates and Charges policy that specified a formula for adjusting fares biennially based on the inflation rate less ½ percent for productivity improvements; and

WHEREAS, BART advanced its most second-to-last biennial fare increase six months, increased its intra-San Francisco fare 17 percent from \$1.50 to \$1.75 on July 1, 2009, and has requested a corresponding increase in the Adult Fast Pass<sup>®</sup> reimbursement rate from \$1.02 to \$1.19 per trip retroactive to January 1, 2010; and

WHEREAS, A subsequent reimbursement rate increase from \$1.19 to \$1.21 per trip based on BART's Productivity-Adjusted Consumer Price Index (CPI) Based Fare Rates and Charges policy is effective as of July 1, 2012; and

WHEREAS, The Agreement includes a \$14 million cap on the annual reimbursement payment; now, therefore, be it

RESOLVED, That the SFMTA Board of Directors authorizes the Director of Transportation to execute the Special Transit Fare (Fast Pass<sup>®</sup>) Agreement between the SFMTA and BART that allows Muni Adult Fast Pass<sup>®</sup> users (using the Clipper® Card) to ride BART within San Francisco at no additional cost for a term from January 1, 2010 to June 30, 2014, subject to approval from the San Francisco Board of Supervisors of this Agreement and a separate Feeder Agreement.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of November 20, 2012.

R. Roomen

Secretary to the Board of Directors San Francisco Municipal Transportation Agency