SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY BOARD OF DIRECTORS

RESOLUTION No. 190917-117

WHEREAS, The 2019 SFMTA 20-year Capital Needs Update (Capital Needs Update) is an index of the SFMTA's capital needs for the upcoming 20 years; and,

WHEREAS, The Capital Needs Update is financially unconstrained, meaning the identified capital needs are not limited to reasonably foreseeable revenues; and,

WHEREAS, Identification of a capital need in the Capital Needs Update is a required step in the SFMTA project development lifecycle, but does not commit the SFMTA to implement specific projects; and,

WHEREAS, The Planning Department determined that the 2019 SFMTA 20-year Capital Needs Update is not a "project" under the California Environmental Quality Act (CEQA) pursuant to Title 14 of the California Code of Regulations Sections 15060(c) and 15378(b); and,

WHEREAS, A copy of the CEQA determination is on file with the Secretary to the SFMTA Board of Directors, and is incorporated herein by reference; and,

WHEREAS, The cost estimate of the capital needs identified in the Capital Plan is approximately \$30.8 billion; now, therefore be it

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors adopts the 2019 SFMTA 20-year Capital Needs Update, which includes a list of anticipated capital needs through 2040.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of September 17, 2019.

R.Boomer_

Secretary to the Board of Directors San Francisco Municipal Transportation Agency