

CITY AND COUNTY OF SAN FRANCISCO,
together with its Departments and the related entities listed on Appendix A
(together, the “Issuers”)

In connection with the bonds and other debt obligations listed on Appendix B
(together, the “Bonds”)

**VOLUNTARY NOTICE OF
DELAY IN PREPARATION OF AUDITED FINANCIAL INFORMATION**

October 1, 2018

The City and County of San Francisco (the “City”) transitioned to a new financial management software system at the start of the fiscal year ended June 30, 2018 (“FY 2018”), and that transition has led to a delay in the City’s fiscal year end close for FY 2018. Although progress is being made, as of the date of this Notice, the Issuers expect that their respective audited financial statements or Comprehensive Annual Financial Reports may be delivered later than has typically been the case in recent years. The Issuers will provide notice of any failure to comply with their respective continuing disclosure undertakings to file audited financial statements on the EMMA website if and when such failures occur.

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APPENDIX A

THE CITY, CITY DEPARTMENTS AND RELATED ENTITIES

Airport Commission of the City and County of San Francisco

City and County of San Francisco

City and County of San Francisco Finance Corporation

Port Commission of the City and County of San Francisco

Public Utilities Commission of the City and County of San Francisco

San Francisco Municipal Transportation Agency

Successor Agency to the Redevelopment Agency of the City and County of San Francisco

APPENDIX B

THE BONDS

All of the following outstanding Bonds:

Airport Commission of the City and County of San Francisco San Francisco International Airport Second Series Revenue Bonds and San Francisco International Airport Second Series Revenue Refunding Bonds

Airport Commission of the City and County of San Francisco San Francisco International Airport Special Facilities Lease Revenue Bonds (SFO Fuel Company LLC)

City and County of San Francisco Certificates of Participation and Refunding Certificates of Participation

City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) Special Tax Bonds

City and County of San Francisco General Obligation Bonds and Refunding General Obligation Bonds

City and County of San Francisco Finance Corporation Lease Revenue Bonds and Refunding Lease Revenue Bonds

City and County of San Francisco Limited Obligation Improvement Bonds Bayshore Hester Assessment District No. 95-1

Port Commission of the City and County of San Francisco Revenue Bonds

Public Utilities Commission of the City and County of San Francisco Power Revenue Bonds

Public Utilities Commission of the City and County of San Francisco Wastewater Revenue Bonds

Public Utilities Commission of the City and County of San Francisco San Francisco Water Revenue Bonds

Redevelopment Agency of the City and County of San Francisco Tax Allocation Revenue Bonds, Refunding Tax Allocation Revenue Bonds and Subordinate Tax Allocation Revenue Bonds

San Francisco Municipal Transportation Agency Revenue Bonds