SAN FRANCISCO
PARKING AUTHORITY COMMISSION
RESOLUTION No. 11-151

WHEREAS, The Parking Authority of the City and County of San Francisco (Authority) has previously issued its Series 1999-1 Parking Meter Revenue Refunding Bonds (1999-1 Bonds) to finance and refinance the acquisition, installation, equipping, improvement or rehabilitation of various Agency owned parking meters, and its Lease Revenue Bonds Series 2000A (North Beach Parking Garage Project) (2000A Bonds and, together with the 1999-1 Bonds, Authority Bonds), to finance and refinance the acquisition, construction, installation, equipping, improvement or rehabilitation of the North Beach Garage; and

WHEREAS, Pursuant to Section 8A.102 (b)(13) of the Charter (Charter) and Chapter 43 of the Administrative Code of the City and County of San Francisco (City), the SFMTA may issue revenue bonds and other debt instruments, with the concurrence of the Board of Supervisors (Board) of the City and without voter approval, such bonds to be issued in accordance with State law or any procedure provided for by ordinance; and

WHEREAS, The SFMTA desires to issue revenue bonds (Bonds) to refinance the Authority Bonds; and

WHEREAS, The Authority has been presented with the form of certain documents related to the revenue bonds, including the Indenture of Trust, the First Supplement to the Indenture of Trust, the Purchase Contract, and the Continuing Disclosure Certificate; and the SFMTA has examined each document and desires to approve, authorize and direct the execution of such documents and the consummation of such financing; now therefore be it

RESOLVED, That all of the recitals herein are true and correct; and be it

FURTHER RESOLVED, The Parking Authority Commission does hereby approve the issuance of revenue bonds by the SFMTA to refund the Authority Bonds; and be it

FURTHER RESOLVED, That the Controller of the City, the Treasurer of the City, the Commission President, the City Attorney, and all other appropriate officers, employees, representatives and agents of the City are hereby authorized and directed to do everything necessary or desirable to provide for the execution and delivery of the Bonds, including, but not limited to, executing and delivering such certificates and other documents as they may deem necessary or advisable, including without limitation any custody agreements required by the Trustee; and be it

FURTHER RESOLVED, That the documents presented to the Parking Authority Commission are on file with the Secretary of the Parking Authority Commission.

I certify that the foregoing resolution was adopted by the Parking Authority Commission at its meeting of DEC 0 6 2011

R. Boomer

Secretary to the Parking Authority Commission

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