[Appropriation - Municipal Transportation Agency Revenue Bond Proceeds - Street and Transit Projects - ~~$287,000,000~~ $129,000,000 - FY2020-2021]

Ordinance appropriating ~~$287,000,000~~ $129,000,000 of Revenue Bond proceeds to the Municipal Transportation Agency for street and transit projects in Fiscal Year (FY) 2020-2021; and placing these funds on the Controller's Reserve pending receipt of proceeds of indebtedness.

Note: Additions are *single-underline italics Times New Roman;* deletions are *~~strikethrough italics Times New Roman.~~* Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal.~~

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the projected revenue for Fiscal Year 2020-2021.

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SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037270-0001 MT 10037270 RevBond S2021C-XXXXX / 21648 MT FD 10037270 RevBond S2021C	480111 Proceeds from Bonds	Revenue Bond – Series 2021C Proceeds	~~$244,042,909~~ $87,000,000
22372 MTA SS CAP REVBND 2020 / 207965 MTASSENCP Transpt Eng-Proj-Gen	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	480111 Proceeds from Bonds	Revenue Bond – Series 2021C Proceeds	~~$42,957,091~~ $42,000,000
Total SOURCES Appropriation				**~~$287,000,000~~ $129,000,000**

Section 2. The uses of funding outlined below are herein appropriated to street and transit projects at the Municipal Transportation Agency for Fiscal Year 2020-2021.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037270-0001 MT 10037270 RevBond S2021C-XXXXX / 21648 MT FD 10037270 RevBond S2021C	567000 Bldgs, Struct& Imprv Proj-Budget	MT FD Rev Bond Series 2021C	~~$212,042,909~~ $76,000,000
22372 MTA SS CAP REVBND 2020 / 207965 MTASSENCP Transpt Eng-Proj-Gen	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	567000 Bldgs, Struct& Imprv Proj-Budget	MS FD Rev Bond Series 2021C	~~$42,957,091~~ $42,000,000
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	~~597070 Reserve For Debt Services~~ 574120 Bond Interest-Capitalized	~~Debt Service Reserve~~ Capitalized Interest	~~$22,500,000~~ $5,238,200

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	573111 Bond Issuance Cost-Unamortized	Cost of Issuance and Underwriters Discount	$1,300,000
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	~~573112~~ 573111 Bond Issuance Cost-Unamortized	Reserve for Market Uncertainty	~~$7,690,000~~ $4,225,800
22392 MTA TS CAP REVBND 2020 / 138678 MTACC Capital And Constr-Cp	10037271-0001 MS 10037271 RevBond S2021C-XXXXX / 21647 MS FD 10037271 RevBond S2021C	581130 GF-Con-Internal Audits	City Services Auditor 0.2% allocation for Controller's Audit Fund	~~$510,000~~ $236,000
Total USES Appropriation				**~~$287,000,000~~ $129,000,000**

Section 3. Of the above appropriated amount, ~~$510,000~~ $236,000, representing 0.2% of the expenditure budget net of bond financing and audit costs, is to be allocated and available to support the Controller's Audit Fund, pursuant to Charter Appendix F1.113. These appropriations may be increased or decreased by the Controller based on changes to expenditure appropriations or actual gross bond proceeds to conform to the applicable Charter and Administrative Code formulas.

Section 4. The total appropriation of ~~$287,000,000~~ $129,000,000 is placed on Controller's Reserve pending receipt of proceeds of indebtedness.

Section 5. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: /s/
JON GIVNER
Deputy City Attorney

FUNDS AVAILABLE:
BEN ROSENFIELD, Controller

By: /s/
BEN ROSENFIELD
Controller

City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Ordinance

File Number: 210027 **Date Passed:** February 23, 2021

Ordinance appropriating $129,000,000 of Revenue Bond proceeds to the Municipal Transportation Agency for street and transit projects in Fiscal Year (FY) 2020-2021; and placing these funds on the Controller's Reserve pending receipt of proceeds of indebtedness.

January 27, 2021 Budget and Finance Committee - RECOMMENDED

February 02, 2021 Board of Supervisors - CONTINUED ON FIRST READING

Ayes: 9 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen and Walton
Noes: 2 - Safai and Stefani

February 09, 2021 Board of Supervisors - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

February 09, 2021 Board of Supervisors - PASSED ON FIRST READING AS AMENDED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

February 23, 2021 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210027

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 2/23/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

3/5/21

Date Approved