

**San Francisco
Municipal Transportation Agency**

**Semi-Annual Report to the
SFMTA Bond Oversight
Committee**

January 1 to June 30, 2025

(Fiscal Year 2024-2025, Quarter 3 & 4)

Budget and Capital Finance

Finance & Information Technology Division

September 24, 2025



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Executive Summary

Pursuant to Section 8.A.102(b)(13) of the Charter and Chapter 43 of the Administrative Code of the City and County of San Francisco, the SFMTA may issue revenue bonds and other debt instruments with the concurrence of the Board of Supervisors and the City and without voter approval, and such bonds are to be issued in accordance with State law or any procedure provided for by ordinance. As of June 30, 2025, the SFMTA had issued eight series of bonds: 2012A, 2012B, 2013, 2014, 2017, 2021A, 2021B, and 2021C. Of these series, three were refunding bonds (2012A, 2021A, and 2021B) and the remaining five series, summarized below, were new money bonds issued to fund projects of the SFMTA.

- 2012B generated \$25,700,000 in project funds issued to fund parking garages and parking meters. Following issuance of 2012B funds, additional programs were added including the Systemwide Transit Access and Reliability Program, the Muni Metro Sunset Tunnel Rail Rehabilitation Program, the Muni Metro Turnback Rehabilitation Program, the Muni Green Light Rail Facility Rehabilitation Program, the Muni System Radio Replacement Project, the Muni Metro System Public Announcement and Public Display System Replacement Project, and the Parking Garage Project.
- 2013 generated \$75,000,000 in project funds to fund Muni Transit Safety and Spot Improvements, Complete Streets Capital Improvements, Facility Improvements, Transit Fixed Guideway Improvements, Pedestrian Safety and Traffic Signal Improvements, and Muni Light Rail and Vehicle Procurement.
- 2014, which was issued as 2014-1 and 2014-2, generated \$75,000,000 in project funds to fund Muni Transit Safety and Spot Improvements, Street Capital Improvements, Facility Improvements, Transit Fixed Guideway, Pedestrian Safety and Traffic Signal Improvements, and Muni Light Rail and Vehicle Procurement.
- 2017 generated \$190,000,000 in project funds issued to fund \$35,000,000 in improvements in Mission Bay, \$107,000,000 for Muni Light Rail Vehicle Procurement, and \$48,000,000 for the Van Ness Bus Rapid Transit project.
- 2021C generated \$118,000,000 in project funds and was issued to fund \$96,000,000 for Green Projects and \$22,000,000 for the Parking Meter Replacement project.

As shown in Table 1 of the Bond Expenditures section, as of June 30, 2025, \$437,405,788, or 90.4% of the authorized amount was expended, and \$46,294,212 or 9.6% remained to be expended or encumbered. The principal balance in series 2012B, 2013, 2014, and 2017 have been spent. SFMTA Capital Budget is reprogramming the \$9.4M cost savings from the Van Ness BRT project in 2021C series and the \$6.5M unallocated interest from all series. The analysis is ongoing to select the most suitable projects that have funding needs and consistent cashflows to spend down the remaining balances. This will include reallocating the remaining

funds in the Van Ness Bus Rapid Transit project to the 1200 15th Street Facility Renovation project, to be used for Parking Enforcement operations. Staff will take action as necessary with the MTA Board of Directors and other bodies to make these programming changes and will return to the Bond Oversight Committee with regular updates.

This report to the San Francisco Municipal Transportation Agency (SFMTA) Bond Oversight Committee (BOC) covers the third and fourth quarters of Fiscal Year 2024-2025 through June 30, 2025.

San Franciscans and other interested parties can track progress on the projects and programs supported by these funds at <https://www.sfmta.com/committees/sfmta-bond-oversight-committee-boc>. Previous reports are also available there.

Bond Expenditures

The following Tables report, in order, the status of bond proceeds, interest earnings, and the grand totals of bond proceeds plus interest through June 30, 2025.

Table 1.a. Bond Proceeds

Series	Total Bond Proceeds	Total Programmed	Total Expended	Total Encumbered	Total Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 25,700,000	\$ 25,700,000	\$ 25,700,000	\$ -	\$ -	\$ -
2013	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ -	\$ -	\$ -
2014	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ -	\$ -	\$ -
2017	\$ 190,000,000	\$ 190,000,000	\$ 190,000,000	\$ -	\$ -	\$ -
2021C	\$ 118,000,000	\$ 118,000,000	\$ 71,705,788	\$ 0	\$ 46,294,212	\$ -
Total	\$ 483,700,000	\$ 483,700,000	\$ 437,405,788	\$ 0	\$ 46,294,212	\$ -

Table 1.b. Interest

Series	Total Interest Earned	Total Programmed	Total Expended	Total Encumbered	Total Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 324,270	\$ 324,036	\$ 324,036	\$ -	\$ -	\$ 234
2013	\$ 1,311,757	\$ 1,288,801	\$ 1,288,801	\$ -	\$ 0	\$ 22,956
2014	\$ 2,290,829	\$ 2,267,705	\$ 2,267,705	\$ -	\$ -	\$ 23,125
2017	\$ 3,244,943	\$ 3,204,082	\$ 3,204,082	\$ -	\$ (0)	\$ 40,861
2021C	\$ 7,316,346	\$ 925,000	\$ -	\$ 925,000	\$ -	\$ 6,391,346
Total	\$ 14,488,145	\$ 8,009,623	\$ 7,084,623	\$ 925,000	\$ (0)	\$ 6,478,522

Table 1.c. Grand Total: Bond Proceeds Plus Interest

Series	Total Bond Proceeds + Interest Earned	Total Programmed	Total Expended	Total Encumbered	Total Programmed and Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 26,024,270	\$ 26,024,036	\$ 26,024,036	\$ -	\$ -	\$ 234
2013	\$ 76,311,757	\$ 76,288,801	\$ 76,288,801	\$ -	\$ 0	\$ 22,956
2014	\$ 77,290,829	\$ 77,267,705	\$ 77,267,705	\$ -	\$ -	\$ 23,125
2017	\$ 193,244,943	\$ 193,204,082	\$ 193,204,082	\$ -	\$ (0)	\$ 40,861
2021C	\$ 125,316,346	\$ 118,925,000	\$ 71,705,788	\$ 925,000	\$ 46,294,212	\$ 6,391,346
Total	\$ 498,188,145	\$ 491,709,623	\$ 444,490,411	\$ 925,000	\$ 46,294,212	\$ 6,478,522

The following summary Table 2 reports the status of bond proceeds expenditures and encumbrances through June 30, 2025. Each series notes progress toward meeting 85% Expended plus Encumbered bond funds.

Table 2. Bond Expenditures Encumbered %

Series	Total Bond Proceeds	Total Expended	Total Encumbered	Total Expended & Encumbered	Total % Expended & Encumbered	Total % Expended & Encumbered > 85%
2012B	\$ 25,700,000	\$ 25,700,000	-	\$ 25,700,000	100.0%	Yes
2013	\$ 75,000,000	\$ 75,000,000	-	\$ 75,000,000	100.0%	Yes
2014	\$ 75,000,000	\$ 75,000,000	-	\$ 75,000,000	100.0%	Yes
2017	\$ 190,000,000	\$ 190,000,000	-	\$ 190,000,000	100.0%	Yes
2021C	\$ 118,000,000	\$ 71,705,788	-	\$ 71,705,788	60.8%	No
Total	\$ 483,700,000	\$ 437,405,788	-	\$ 437,405,788		

Table 3.a. Bond Summary - FY2025 Q4 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2012B

Data Sources: CIP IDs and End Dates from SFMTA's EcoSys ("ES") system. Financial Data from SF PeopleSoft System.

Issued on July 11, 2012

PROJECT	CIP ID	END Date	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM (J) (=A-B)
Balboa Streetscape	ST011	11/1/2021			126,234	-	-	-	-	-	126,234	100.0%	-	0.0%	-	-
Bicycle Parking	Multiple	Multiple			750,000	-	-	-	-	-	750,000	100.0%	-	0.0%	-	-
Bicycle Strategy Capital Projects - Polk Street Northbound Separated Bikeway	ST06-CF	7/31/2019			481,267	-	-	-	-	-	481,267	100.0%	-	0.0%	-	-
Church and Duboce Project	Not in ES	Not in ES			37,466	-	-	-	-	-	37,466	100.0%	-	0.0%	-	-
Exploratorium Crosswalk	Not in ES	Not in ES			250,000	-	-	-	-	-	250,000	100.0%	-	0.0%	-	-
Franklin Street Bulbouts	CPKF50	Not in ES			48,508	-	-	-	-	-	48,508	100.0%	-	0.0%	-	-
Geary-Gough Peter Yorke Bulbout	CPKF86	6/30/2016			142,825	-	-	-	-	-	142,825	100.0%	-	0.0%	-	-
Systemwide Transit Access and Reliability Program	TOTAL		\$1,500,000	\$1,836,300	\$1,836,300	-	-	-	-	-	\$1,836,300	100.0%	-	0.0%	-	-
Muni Metro Sunset Tunnel Rail Rehabilitation	CPT658	10/23/2017			2,210,474	-	-	-	-	-	2,210,474	100.0%	-	0.0%	-	-
Muni Metro Sunset Tunnel Rail Rehabilitation	TOTAL		\$900,000	\$2,210,474	\$2,210,474	-	-	-	-	-	\$2,210,474	100.0%	-	0.0%	-	-
Muni Metro Turnback Rail Rehabilitation	CPT6681	7/24/2015			1,635,366	-	-	-	-	-	1,635,366	100.0%	-	0.0%	-	-
Muni Metro Turnback Water Intrusion Mitigation	CPT6661	12/18/2023			462,112	-	-	-	-	-	462,112	100.0%	-	0.0%	-	-
Muni Metro Turnback Rehabilitation	TOTAL		\$3,000,000	\$2,097,478	\$2,097,478	-	-	-	-	-	\$2,097,478	100.0%	-	0.0%	-	-
Muni Green Center Rail Rehabilitation	TF06-CF	12/22/2017			2,100,000	-	-	-	-	-	2,100,000	100.0%	-	0.0%	-	-
Muni Green Center Roof Rehabilitation	CPT6641	8/1/2014			6,218,051	-	-	-	-	-	6,218,051	100.0%	-	0.0%	-	-
Muni Green Light Rail Facility Rehabilitation	TOTAL		\$7,200,000	\$8,318,051	\$8,318,051	-	-	-	-	-	\$8,318,051	100.0%	-	0.0%	-	-
Muni System Radio Replacement Project	CPT5351	9/1/2017			62,197	-	-	-	-	-	62,197	100.0%	-	0.0%	-	-
Muni System Radio Replacement Project	TOTAL		\$1,600,000	\$62,197	\$62,197	-	-	-	-	-	\$62,197	100.0%	-	0.0%	-	-
C3 Integrated Systems Replacement	CI01-CF	6/14/2018			6,175,500	-	-	-	-	-	6,175,500	100.0%	-	0.0%	-	-
Muni Metro Public Announcement and Public Display System Repl	TOTAL		\$6,500,000	\$6,175,500	\$6,175,500	-	-	-	-	-	\$6,175,500	100.0%	-	0.0%	-	-
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation	Not in ES	Not in ES			5,000,000	-	-	-	-	-	5,000,000	100.0%	-	0.0%	-	-
Parking Garage Projects	TOTAL		\$5,000,000	\$5,000,000	\$5,000,000	-	-	-	-	-	\$5,000,000	100.0%	-	0.0%	-	-
PROJECTS			\$25,700,000	\$25,700,000	\$25,700,000	-	-	-	-	-	\$25,700,000	100.0%	-	0.0%	-	-

Table 3.b. Bond Summary - FY2025 Q4 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END Date	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Procurement of Light Rail Vehicles	FT059	12/31/2025	-	NA	315,404	-	-	-	-	-	315,404	100.0%	-	0.0%	-	NA
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024	-	NA	8,632	5,745	2,887	-	-	8,632	8,632	100.0%	-	0.0%	-	NA
Projects Funded by Revenue Bond Interest	TOTAL		-	\$324,270	\$324,036	\$5,745	\$2,887	-	-	\$8,632	\$324,036	100.0%	-	0.0%	-	\$234

Table 4.a. Bond Summary - FY2025 Q4 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2013

Data Sources: CIP IDs and End Dates from SFMTA's EcoSys ("ES") system. Financial Data from SF PeopleSoft System.

Issued on November 13, 2013

PROJECT	CIP ID	END Date	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM (J) (=A-B)
9th and Division Improvements	CPKH07	7/4/2017			100,000	-	-	-	-	-	100,000	100.0%	-	0.0%	-	-
Above Grade PCS & Signal Visibility Improvement	CPKG94	11/14/2016			421,718	-	-	-	-	-	421,718	100.0%	-	0.0%	-	-
Excelsior & South Bernal Areawides	CPKG88	1/29/2016			231,024	-	-	-	-	-	231,024	100.0%	-	0.0%	-	-
Gough Street Pedestrian Safety Improvements	CPKH36	10/30/2017			405,092	-	-	-	-	-	405,092	100.0%	-	0.0%	-	-
Lombard Street Safety Project	ST084	12/30/2022			434,913	-	-	-	-	-	434,913	100.0%	-	0.0%	-	-
Pedestrian Countdown Signals (Design)	Multiple	Multiple			510,933	-	-	-	-	-	510,933	100.0%	-	0.0%	-	-
Persia Triangle Street Improvements	Not in ES	6/29/2018			424,103	-	-	-	-	-	424,103	100.0%	-	0.0%	-	-
Safe Routes to School Projects - Alamo Elementary	Not in ES	3/12/2018			87,800	-	-	-	-	-	87,800	100.0%	-	0.0%	-	-
Safe Routes to School Projects - Denman	CPKH09	9/20/2021			30,292	-	-	-	-	-	30,292	100.0%	-	0.0%	-	-
Safe Routes to School Projects - Tenderloin	ST124	8/4/2017			275,266	-	-	-	-	-	275,266	100.0%	-	0.0%	-	-
Traffic Calming Improvements - Applications	ST22-CF	9/23/2019			238,364	-	-	-	-	-	238,364	100.0%	-	0.0%	-	-
Traffic Calming Improvements - Area Wide	Not in ES	Not in ES			796,981	-	-	-	-	-	796,981	100.0%	-	0.0%	-	-
Traffic Calming Improvements - Backlog Spot Improvements	ST104	3/30/2018			764,532	-	-	-	-	-	764,532	100.0%	-	0.0%	-	-
Traffic Calming Improvements - Site Specific	Not in ES	Not in ES			492,380	-	-	-	-	-	492,380	100.0%	-	0.0%	-	-
Pedestrian Safety & Traffic Signal Improvements TOTAL			\$5,000,000	\$5,213,399	\$5,213,399	-	-	-	-	-	\$5,213,399	100.0%	-	0.0%	-	-
C3 Blue Light Emergency Phone Replacement	CI051	10/3/2016			6,016,000	-	-	-	-	-	6,016,000	100.0%	-	0.0%	-	-
Radio Replacement	CPT5351	9/1/2017			2,000,000	-	-	-	-	-	2,000,000	100.0%	-	0.0%	-	-
Transit Spot Improvement - 24th Street & Castro Bus Bulb Construction	Not in ES	6/30/2016			273,954	-	-	-	-	-	273,954	100.0%	-	0.0%	-	-
Transit Spot Improvement - Columbus Bus Bulbs	Not in ES	6/30/2016			400,745	-	-	-	-	-	400,745	100.0%	-	0.0%	-	-
Transit Spot Improvement - Muni Forward - 5 Fulton Mid Route Phase I	TO07-CF	3/9/2018			455,055	-	-	-	-	-	455,055	100.0%	-	0.0%	-	-
Transit Spot Improvement - Muni Forward - 5 Fulton Outer	Not in ES	Not in ES			723,470	-	-	-	-	-	723,470	100.0%	-	0.0%	-	-
Transit System Safety & Other Transit Improvements TOTAL			\$11,000,000	\$9,869,225	\$9,869,225	-	-	-	-	-	\$9,869,225	100.0%	-	0.0%	-	-
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing	Not in ES	Not in ES			290,732	-	-	-	-	-	290,732	100.0%	-	0.0%	-	-
Bicycle Strategy Capital Projects - Polk Street Northbound Separated Bikeway	ST06-CF	7/31/2019			89,972	-	-	-	-	-	89,972	100.0%	-	0.0%	-	-
Bicycle Strategy Capital Projects - Wiggle Neighborhood Green Corridor	ST102	10/5/2021			267,972	-	-	-	-	-	267,972	100.0%	-	0.0%	-	-
Broadway Chinatown Streetscape	Not in ES	Not in ES			411,335	-	-	-	-	-	411,335	100.0%	-	0.0%	-	-
Masonic Avenue Streetscape	ST01-CF	9/20/2021			5,734,494	-	-	-	-	-	5,734,494	100.0%	-	0.0%	-	-
Van Ness Bus Rapid Transit Project	TO084	10/31/2022			2,250,879	-	-	-	-	-	2,250,879	100.0%	-	0.0%	-	-
Annual Traffic Calming Removal and Replacement	Multiple	Multiple			1,668	-	-	-	-	-	1,668	100.0%	-	0.0%	-	-
Street Capital Improvements TOTAL			\$9,000,000	\$9,047,052	\$9,047,052	-	-	-	-	-	\$9,047,052	100.0%	-	0.0%	-	-
Islais Creek Phase II Improvements	FC053	5/4/2018			18,317,715	3,835	-	-	-	3,835	18,317,715	100.0%	-	0.0%	-	-
Operator Restrooms (Operator Convenience Facilities Phase I)	Not in ES	5/15/2016			1,529,751	-	-	-	-	-	1,529,751	100.0%	-	0.0%	-	-
Operator Restrooms (Operator Convenience Facilities Phase II)	FC02-CF	5/15/2019			1,139,184	-	-	-	-	-	1,139,184	100.0%	-	0.0%	-	-
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation	Not in ES	Not in ES			1,000,000	-	-	-	-	-	1,000,000	100.0%	-	0.0%	-	-
Facility Improvements TOTAL			\$7,000,000	\$21,986,650	\$21,986,650	\$3,835	-	-	-	\$3,835	\$21,986,650	100.0%	-	0.0%	-	-
33 Stanyan Overhead Replacement Project Phase I	TO092	2/26/2021			1,892,852	-	-	-	-	-	1,892,852	100.0%	-	0.0%	-	-
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024			508,853.300	272,110	136,743	-	-	408,853	508,853.300	100.0%	-	0.0%	-	-
M Ocean View Track Replacement	TF050	8/6/2018			111,737	-	-	-	-	-	111,737	100.0%	-	0.0%	-	-
Muni Metro Sunset Tunnel Rail Rehabilitation	TF04-CF	10/23/2017			7,500,000	-	-	-	-	-	7,500,000	100.0%	-	0.0%	-	-
Muni Metro Twin Peaks Tunnel Rail Replacement	TF064	6/15/2021			4,706,041	-	-	-	-	-	4,706,041	100.0%	-	0.0%	-	-
Transit Fixed Guideway Improvements TOTAL			\$30,500,000	\$14,719,484	\$14,719,484	\$272,110	\$136,743	-	-	\$408,853	\$14,719,484	100.0%	-	0.0%	-	-
Procurement of Light Rail Vehicles	FT059	12/31/2025			14,164,190	-	-	-	-	-	14,164,190	100.0%	-	0.0%	-	-
MUNI Fleet TOTAL			\$12,500,000	\$14,164,190	\$14,164,190	-	-	-	-	-	\$14,164,190	100.0%	-	0.0%	-	-
PROJECTS			\$75,000,000	\$75,000,000	\$75,000,000	\$275,945	\$136,743	-	-	\$412,688	\$75,000,000	100.0%	-	0.0%	-	-

Table 4.b. Bond Summary - FY2025 Q4 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END Date	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Procurement of Light Rail Vehicles	FT059	12/31/2025	-	NA	1,247,905	-	-	-	-	-	1,247,905	100.0%	-	0.0%	-	NA
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024	-	NA	40,896	27,218	13,678	-	-	40,896	40,896	100.0%	-	0.0%	0	NA
Projects Funded by Revenue Bond Interest TOTAL			-	\$1,311,757	\$1,288,801	\$27,218	\$13,678	-	-	\$40,896	\$1,288,801	100.0%	-	0.0%	\$0	\$22,956

Table 5.a. Bond Summary - FY2025 Q4 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2014

Data Sources: CIP IDs and End Dates from SFMTA's EcoSys ("ES") system. Financial Data from SF PeopleSoft System.

Issued on December 10, 2014

PROJECT	CIP ID	END Date	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM (J) (=A-B)
9th and Division Improvements	Not in ES	1/2/2017			137,701	-	-	-	-	-	137,701	100.0%	-	0.0%	-	-
Broadway Chinatown Streetscape	Not in ES	NA			1,867,263	-	-	-	-	-	1,867,263	100.0%	-	0.0%	-	-
Columbus Ave. Streetscape Project	ST125	12/29/2017			744,925	-	-	-	-	-	744,925	100.0%	-	0.0%	-	-
Diamond Heights Boulevard Pedestrian Safety Improvements	ST121	12/29/2017			316,084	-	-	-	-	-	316,084	100.0%	-	0.0%	-	-
Geary BRT Phase I	TO080	6/30/2023			910,361	-	-	-	-	-	910,361	100.0%	-	0.0%	-	-
Lombard Street Safety Project	ST084	12/30/2022			890,986	-	-	-	-	-	890,986	100.0%	-	0.0%	-	-
Pedestrian Countdown Signals (Construction)	Various	NA			2,055,228	-	-	-	-	-	2,055,228	100.0%	-	0.0%	-	-
Polk Streetscape	ST06-CF	7/31/2019			2,841,837	-	-	-	-	-	2,841,837	100.0%	-	0.0%	-	-
Polk Street Signal Upgrade	Not in ES	12/1/2017			350,733	-	-	-	-	-	350,733	100.0%	-	0.0%	-	-
Safe Routes to School Projects - Denman	Not in ES	1/31/2017			456,207	-	-	-	-	-	456,207	100.0%	-	0.0%	-	-
Traffic Calming Improvements - Backlog Spot Improvements	ST104	10/21/2016			178,642	-	-	-	-	-	178,642	100.0%	-	0.0%	-	-
Traffic Calming Program Implementation	ST22-CF	3/29/2019			781,825	-	-	-	-	-	781,825	100.0%	-	0.0%	-	-
Pedestrian Safety & Traffic Signal Improvements	TOTAL		\$11,000,000	\$11,531,793	\$11,531,793	-	-	-	-	-	\$11,531,793	100.0%	-	0.0%	-	-
1 California: Laurel Village Transit Priority Project	TO09-CF	12/31/2019			174,276	-	-	-	-	-	174,276	100.0%	-	0.0%	-	-
19 Polk: Polk Street Transit Priority Project	TO13-CF	1/4/2018			430,000	-	-	-	-	-	430,000	100.0%	-	0.0%	-	-
C3 Blue Light Emergency Phone Replacement	CI051	10/3/2016			3,500,000	-	-	-	-	-	3,500,000	100.0%	-	0.0%	-	-
Mission and Silver Fast Track Transit Enhancements	Not in ES	NA			342,576	-	-	-	-	-	342,576	100.0%	-	0.0%	-	-
Radio Replacement	CPT5351	9/1/2017			11,000,000	-	-	-	-	-	11,000,000	100.0%	-	0.0%	-	-
Transit Spot Improvement - Columbus Bus Bulbs	Not in ES	NA			91,168	-	-	-	-	-	91,168	100.0%	-	0.0%	-	-
Transit Spot Improvement - Evans at Phelps	TO196	7/1/2020			57,408	-	-	-	-	-	57,408	100.0%	-	0.0%	-	-
Van Ness Bus Rapid Transit Project	TO084	10/31/2022			124,000	-	-	-	-	-	124,000	100.0%	-	0.0%	-	-
Transit System Safety & Spot Improvements	TOTAL		\$7,500,000	\$15,719,429	\$15,719,429	-	-	-	-	-	\$15,719,429	100.0%	-	0.0%	-	-
7th and 8th Street Streetscape	ST123	9/24/2018			366,751	-	-	-	-	-	366,751	100.0%	-	0.0%	-	-
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing	Not in ES	6/30/2017			56,536	-	-	-	-	-	56,536	100.0%	-	0.0%	-	-
Contract 64 Signals	SG059	6/24/2020			573,487	-	-	-	-	-	573,487	100.0%	-	0.0%	-	-
Masonic Avenue Streetscape	ST01-CF	12/14/2018			10,711,390	-	-	-	-	-	10,711,390	100.0%	-	0.0%	-	-
Mission Valencia Raised Cycletrack	ST165	No date listed			139,600	-	-	-	-	-	139,600	100.0%	-	0.0%	-	-
Safe Routes to School Projects - Tenderloin	ST124	8/4/2017			178,945	-	-	-	-	-	178,945	100.0%	-	0.0%	-	-
Sfgo Van Ness Corridor Management	TO192	12/30/2022			2,024,784	-	-	-	-	-	2,024,784	100.0%	-	0.0%	-	-
Street Capital Improvements	TOTAL		\$5,000,000	\$14,051,493	\$14,051,493	-	-	-	-	-	\$14,051,493	100.0%	-	0.0%	-	-
Elevator Safety & Reliability Project	TF202	10/31/2024			345,569	-	-	-	-	-	345,569	100.0%	-	0.0%	-	-
Islais Creek Phase II Improvements	FC053	5/4/2018			5,992,970	-	-	-	-	-	5,992,970	100.0%	-	0.0%	-	-
Operator Restrooms (Operator Convenience Facilities Phase II)	FC02-CF	5/15/2019			3,510,577	-	-	-	-	-	3,510,577	100.0%	-	0.0%	-	-
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation	Not in ES	NA			36,420,58	-	-	-	-	-	36,420,58	100.0%	-	0.0%	-	-
Parking Garage Project - Elevator Modernization Condition Assessment of 7	Not in ES	NA			389,076	-	-	-	-	-	389,076	100.0%	-	0.0%	-	-
Parking Garage Project - Ellis O'Farrell Seismic Upgrade	Not in ES	NA			174,316	-	-	-	-	-	174,316	100.0%	-	0.0%	-	-
Parking Garage Project - Golden Gateway Garage Ventilation	Not in ES	10/17/2016			2,741,064	-	-	-	-	-	2,741,064	100.0%	-	0.0%	-	-
Parking Garage Project - Japan Center Garage Ventilation	PK01-CF	5/1/2017			2,314,411	-	-	-	-	-	2,314,411	100.0%	-	0.0%	-	-
Parking Garage Project - Lombard Garage Waterproofing	PK054	3/29/2019			5,044,266	-	-	-	-	-	5,044,266	100.0%	-	0.0%	-	-
Parking Garage Project - Sutter Stockton Garage Ventilation	Not in ES	12/1/2015			1,725,231	-	-	-	-	-	1,725,231	100.0%	-	0.0%	-	-
PX Parcs Replacement -20 Garage	PK03-CF	7/31/2020			7,256,604	-	-	-	-	-	7,256,604	100.0%	-	0.0%	-	-
Facility Improvements	TOTAL		\$39,000,000	\$29,530,504	\$29,530,504	-	-	-	-	-	\$29,530,504	100.0%	-	0.0%	-	-
Procurement of Light Rail Vehicles	FT059	12/31/2025			2,886,460	-	-	-	-	-	2,886,460	100.0%	-	0.0%	-	-
MUNI Fleet	TOTAL		\$12,500,000	\$2,886,460	\$2,886,460	-	-	-	-	-	\$2,886,460	100.0%	-	0.0%	-	-
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024			1,280,321	162,377	1,075,721	42,223	-	1,280,321	1,280,321	100.0%	-	0.0%	-	-
Transit Fixed Guideway Improvements	TOTAL		-	\$1,280,321	\$1,280,321	\$162,377	\$1,075,721	\$42,223	-	\$1,280,321	\$1,280,321	100.0%	-	0.0%	-	-
PROJECTS			\$75,000,000	\$75,000,000	\$75,000,000	\$162,377	\$1,075,721	\$42,223	-	\$1,280,321	\$75,000,000	100.0%	-	0.0%	-	-

Table 5.b. Bond Summary - FY2025 Q4 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END Date	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Terry Francois Blvd Bikeway	ST169	6/1/2023	-	NA	123,225	-	-	-	-	-	123,225	100.0%	-	0.0%	-	NA
Procurement of Light Rail Vehicles	FT059	12/31/2025	-	NA	756,830	-	-	-	-	-	756,830	100.0%	-	0.0%	-	NA
Van Ness Bus Rapid Transit Project	TO084	10/12/2023	-	NA	427,130	-	-	-	-	-	427,130	100.0%	-	0.0%	-	NA
14 Mission: Mission Street and South Van Ness Avenue Transit Priority Project	TO06-CF	6/30/2023	-	NA	29,410	-	-	-	-	-	29,410	100.0%	-	0.0%	-	NA
Sfgo Van Ness Corridor Management	TO192	12/30/2022	-	NA	331,274	-	-	-	-	-	331,274	100.0%	-	0.0%	-	NA
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024	-	NA	599,836	354,927	177,851	67,058	-	599,836	599,836	100.0%	-	0.0%	-	NA
Projects Funded by Revenue Bond Interest	TOTAL		-	\$2,290,829	\$2,267,705	\$354,927	\$177,851	\$67,058	-	\$599,836	\$2,267,705	100.0%	-	0.0%	-	\$23,125

Table 6.a. Bond Summary - FY2025 Q4 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2017

Data Sources: CIP IDs and End Dates from SFMTA's EcoSys ("ES") system. Financial Data from SF PeopleSoft System.

Issued on June 7, 2017

PROJECT	CIP ID	END DATE	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM (J) (=A-B)
Procurement of Light Rail Vehicles	FT059	12/31/2025			128,000,000	-	-	-	-	-	128,000,000	100.0%	-	-	-	-
MUNI Fleet			\$107,000,000	\$128,000,000	\$128,000,000	-	-	-	-	-	\$128,000,000	100.0%	-	-	-	-
Van Ness Bus Rapid Transit Project	TO084	10/12/2023			48,000,000	-	-	-	-	-	48,000,000	100.0%	-	-	-	-
Van Ness Bus Rapid Transit Project			\$48,000,000	\$48,000,000	\$48,000,000	-	-	-	-	-	\$48,000,000	100.0%	-	-	-	-
UCSF Platform Extension	TO089	3/31/2022			7,445,000	-	-	-	-	-	7,445,000	100.0%	-	-	-	-
King Street Substation Upgrade	TO091	5/29/2024			6,555,000	-	197,663	-	-	197,663	6,555,000	100.0%	-	-	-	-
Mission Bay Transportation Improvements			\$35,000,000	\$14,000,000	\$14,000,000	-	\$197,663	-	-	\$197,663	\$14,000,000	100.0%	-	-	-	-
PROJECTS			\$190,000,000	\$190,000,000	\$190,000,000	-	\$197,663	-	-	\$197,663	\$190,000,000	100.0%	-	-	-	-

Table 6.b. Bond Summary - FY2025 Q4 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END DATE	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Van Ness Bus Rapid Transit Project	TO084	10/12/2023	-	NA	2,869,518	-	-	-	-	-	2,869,518	100.0%	-	-	-	NA
Procurement of Light Rail Vehicles	FT059	12/31/2025	-	NA	133,133	-	-	-	-	-	133,133	100.0%	-	-	-	NA
14 Mission: Mission Street and South Van Ness Avenue Transit	TO06-CF	6/29/2023	-	NA	163,547	-	-	-	-	-	163,547	100.0%	-	-	-	NA
L Taraval Track Rail & Overhead Rehab	TO068	7/20/2024	-	NA	37,884	25,214	12,671	-	-	37,884	37,884	100.0%	-	-	(0)	NA
Projects Funded by Revenue Bond Interest			-	\$3,244,943	\$3,204,082	\$25,214	\$12,671	-	-	\$37,884	\$3,204,082	100.0%	-	-	(\$0)	\$40,861

Table 7.a. Bond Summary - FY2025 Q4 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2021C

Data Sources: CIP IDs and End Dates from SFMTA's ES system. Financial Data from SF PeopleSoft System.

Issued on February 23, 2021

PROJECT	CIP ID	END DATE	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM (J) (=A-B)
STANDARD PROJECTS																
Parking Meter Replacement	PK057	12/31/2024			22,000,000	1,130,350	1,131,000	1,155,511	790,725	4,207,586	21,466,906	97.6%	0	0.0%	533,094	
STANDARD PROJECTS SUB					\$22,000,000	\$1,130,350	\$1,131,000	\$1,155,511	\$790,725	\$4,207,586	21,466,906	97.6%	0	0.0%	\$533,094	
GREEN PROJECTS																
1200 15th Street Renovation	FC066	6/4/2024			20,000,000	37,374	205,431	844,513	1,181,392	2,268,710	2,295,495	11.5%	-	0.0%	17,704,505	
Train Control System Upgrade	TF107	1/24/2034			30,139,703	724,335	870,543	394,340	788,373	2,777,591	11,484,639	38.1%	-	0.0%	18,655,064	
Central Subway	CS050	7/31/2025			27,655,650	-	-	-	-	-	27,647,947	99.97%	-	0.0%	7,703	
Van Ness Bus Rapid Transit Project*	TO084	10/12/2023			18,204,647	-	-	-	-	-	8,810,801	48.4%	-	0.0%	9,393,846	
GREEN PROJECTS SUB TOTAL					\$96,000,000	\$761,709	\$1,075,974	\$1,238,853	\$1,969,765	\$5,046,301	50,238,882	52.3%	-	0.0%	\$45,761,118	
Transportation Infrastructure	TOTAL		\$118,000,000	\$118,000,000	\$118,000,000	\$1,892,059	\$2,206,973	\$2,394,365	\$2,760,490	\$9,253,887	71,705,788	60.8%	0	0.0%	\$46,294,212	-

Table 7.b. Bond Summary - FY2025 Q4 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END DATE	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY25 Q1 (C1)	EXPENDED IN FY25 Q2 (C2)	EXPENDED IN FY25 Q3 (C3)	EXPENDED IN FY25 Q4 (C4)	EXPENDED IN FY25 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Arbitrage Liability Estimate (as of 6/30/25)	NA		-	NA	925,000	-	-	-	-	-	-	0.0%	925,000	0.0%	-	NA
Projects Funded by Revenue Bond Interest	TOTAL		-	\$7,316,346	\$925,000	-	-	-	-	-	-	0.0%	\$925,000	0.0%	-	\$6,391,346

Project Status Reports

This section presents bond-funded implementation and financials statuses. “Total Programmed Bonds” captures all revenue bonds allocated to projects, even if projects received funding from more than one bond series. No project report is provided for scope components that have fully expended revenue bonds or are pending closeout or have been closed in the city’s financial system for this fund source.

There are four key dates to track project completion: Project Initiation Date, Substantial Completion Date, Current Start Date, and Current End Date. Project Initiation and Substantial Completion Dates have been approved by the Transportation Capital Committee (TCC). The Project Initiation Date is the TCC-approved project launch date. The Substantial Completion Date is the date that most of the work is finished, and, in some cases, the facility is open for use. However, the project is active, and the contractor is completing punch list items before the Final Invoice is paid and the project is closed. Current Start and End Dates (shown in the bar chart timelines at the bottom of each Project Status Report) are under review and not yet approved by the TCC. If the TCC has not yet approved schedule changes, there may be discrepancies between the Project Initiation Date and Substantial Completion Date and the Current Start and End Dates.

1200 -15th Street Renovation (Green)

The future SFMTA Parking Enforcement Headquarters is located at 1200 15th Street between Harrison on the west and Treat Avenue on the east. Scott Garage, which is also owned by SFMTA, borders the property on the north. The proposed project scope is to create a new headquarters for SFMTA’s Parking and Traffic Enforcement Division at 1200 15th Street in the existing building after its rehabilitation, so Enforcement can finally relocate out of leased space at 505 7th Street and at 571 10th Street, which are too small. The existing two-story concrete building will be seismically retrofitted, renovated, and converted into offices and other Enforcement functions. The ground floor will be used for lockers, roll call and training, with parking and Electrical Vehicles (EV) charging stations. The second floor will be used for offices, conference rooms, lockers, and a kitchen.

The areas outlined for renovation are in the existing building footprint of the building, and in the associated vacated street parcel - Lot 007, a former portion of and adjacent to Treat Avenue. The sewer lines preclude any construction that requires deep foundations along APN 3925 – Lot 007, vacated Treat Avenue and on the Treat Avenue right-of-way. Although the primary structure is considered a non-essential service building, two permanent trailers, to house Enforcement’s emergency related operations, will be located adjacent to the primary structure in the triangular former Treat Avenue on APN 3925 – Parcel 007. The project is to meet LEED Gold. Solar power on the roof will be provided by the SFPUC.

PROJECT INITIATION:	2/1/2018	CONTRACTOR:	Clark Construction
CURRENT PROJECT PHASE:	Detail Design	OTHER PROJECTS WITH CONTRACTOR:	None
SUBSTANTIAL COMPLETION DATE:	1/31/2028	CONTRACT AWARD DATE:	11/3/2023
PROJECT MANAGER:	Paul Bignardi	CONTRACT AWARD VALUE:	\$34,853,942

ACCOMPLISHMENTS THIS PERIOD

The BOA design team completed 50% Construction Developments in February 2025 with updated cost estimation received by both the City’s cost estimator and the CM/GC (Clark Construction) in March. Both estimates track the project as still over budget with the construction cost estimates ranging between \$53-54M. The team is working to implement addition cost savings as they continue through Construction Documents, but scope reduction remains the only viable path to budget unless additional funding can be secured for the project. The DPW PM has outlined options to meet budget targets through scope reduction by not completing, or "shelling," areas of the interior build-out.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

95% Construction Documents is scheduled for the end of August 2025.

PROJECT CHALLENGES/AREAS OF CONCERN

Project funding is a continued concern with the construction cost estimates and total project budget exceeding stated maximum funding amounts. The CM/GC’s preconstruction services contract duration ends July 11, 2025 and has already extended once as a non-compensible time extension to account for the time need for continued VE. The CM/GC will be put on hold pending resolution of the project funding. The A/E team will also be put on hold following the upcoming 95% CD milestone should the funding still not be resolved. Funding delays typically accompany cost impacts to projects.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$ 31,826,948	\$ 7,772,587	\$ 20,000,000	\$ 2,295,495

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$20,000,000 (2021)

Project Phase	Start	Finish	2024				2025				2026				2027			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
PLANNING																		
	2/27/2018	3/6/2023																
DETAIL DESIGN																		
	6/5/2023	6/1/2025																
CONSTRUCTION																		
	8/1/2025	8/1/2027																

Fiscal Year 2023-2024 Quarterly Project Status Report Quarter 3 & 4: 1/1/2025 to 6/30/2025

Parking Meter Replacement

Replacement of 26,000 metered spaces in the City with updated equipment, due to end-of-life issues and need to update to current wireless technology. SFMTA procured 12,100 single-space meters and 2,765 multi-space paystations. 2,644 paystations and 11,082 single-space meters were installed, with each hardware type covering approximately 50% of metered spaces in the City. Remaining hardware is allocated to spare inventory and will support on-going repairs and maintenance.

PROJECT INITIATION:	1/3/2022	CONTRACTOR:	MacKay Meters
CURRENT PROJECT PHASE:	Construction	OTHER PROJECTS WITH CONTRACTOR:	Meter Maintenance
SUBSTANTIAL COMPLETION DATE:	4/30/2025	CONTRACT AWARD DATE:	10/1/2021
PROJECT MANAGER:	Rob Malone	CONTRACT AWARD VALUE:	\$70,557,894

ACCOMPLISHMENTS THIS PERIOD

2,644 multi-space paystations and 11,082 new single-space meters were installed by 06/30/2025.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

Provide post installation support.

PROJECT CHALLENGES/AREAS OF CONCERN

No issues

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$ 22,000,000	\$ 21,466,906	\$ 22,000,000	\$ 21,466,906

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$22,000,000 (2021)

Project Phase	Start	Finish	2022				2023				2024				2025			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
CONCEPTUAL ENGINEERING																		
	NA	NA																
DETAIL DESIGN																		
	NA	NA																
CONSTRUCTION																		
	1/3/2022	4/30/2025																

Fiscal Year 2024-2025 Quarterly Project Status Report Quarter 3 & 4: 1/1/2025 to 6/30/2025

Train Control System Upgrade (Green)

Plan, design, procure and install the next-generation Communications-Based Train Control (CBTC) System for the rail network, including surface and subway alignments. Investing in a new CBTC System will bring the train control system into a state of good repair and will result in a more efficient, reliable, and safe way to manage LRV traffic. The CBTC System will improve transit service by reducing congestion-related delays, providing more consistent travel times, reducing headways and improve overall system safety for all Muni Metro LRV lines.

PROJECT INITIATION:	10/1/2017	CONTRACTOR:	Hitachi Rail GTS, USA
CURRENT PROJECT PHASE:	Planning	OTHER PROJECTS WITH CONTRACTOR:	TBD
SUBSTANTIAL COMPLETION DATE:	2/17/2031	CONTRACT AWARD DATE:	2/10/2025
PROJECT MANAGER:	Dan Howard	CONTRACT AWARD VALUE:	\$563,845,651

ACCOMPLISHMENTS THIS PERIOD

On February 10th, SFMTA issued Notice to Proceed to Hitachi Rail GTS USA to commence design and procurement of the CBTC system. Additionally, the combined SFMTA/Hitachi/WSP-PGH Wong Joint Venture project team moved into the shared office at 1455 Market to begin design work. In the fourth quarter, Hitachi submitted several contract deliverables for review as they progress toward the Conceptual Design Review milestone, expected in summer 2025. Their Initial Project Schedule was also approved and they also assisted SFMTA with the submittal to the FCC for a license for 4.9 GHz band. The project was also awarded a \$41 million grant by the Solutions for Congested Corridors Program for the construction of Phase 1.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

Hitachi and SFMTA continue to work together to modify the contract schedule. SFMTA expects to review the remaining CDR documents over the next several months. Work on the detailed LiDAR survey continues. SFMTA and Hitachi will work to finalize foundational project documents such as the Project Management Plan, QA Plan, and Safety plans.

PROJECT CHALLENGES/AREAS OF CONCERN

Hitachi required a mobilization period that was not covered in the schedule included with their proposal. This resulted in delayed approval of Hitachi submittals. In the fourth quarter, SFMTA and Hitachi executive leadership held a meeting to evaluate the contract schedule and agreed to begin procedure for a schedule update through a no-cost contract modification. The project team expects to receive an updated schedule from Hitachi that will be processed through a no-cost contract modification.

Additionally, the SFMTA IT team is working on securing a license for 4.9 GHz band as requested by Hitachi. SFMTA is awaiting a response from the FCC on the outcome of the license application, which remains a risk to the project that the team is working to address through an alternative design strategy.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$ 699,789,292	\$16,788,819	\$ 30,139,703	\$ 11,484,639

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$30,139,703 (2021)

Project Phase	Start	Finish	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
PLANNING																		
	10/1/2017	2/9/2025																
PRELIMINARY ENGINEERING																		
	2/10/2025	5/27/2026																
DETAIL DESIGN																		
	5/28/2026	2/5/2031																
CONSTRUCTION																		
	11/19/2026	7/28/2032																